

ग्रसाधारस

EXTRAORDINARY

भाग II--- लण्ड 3--- उपलण्ड (ii)

PART II-Section 3-Sub-section (M

प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY

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इस माग में भिन्न पष्ठ संख्या दी जाती है जिससे कि यह ग्रलग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF LABOUR, EMPLOYMENT AND REHABILITATION (Department of Labour and Employment) NOTIFICATIONS

New Delhi, the 28th March 1969

S.O. 1231.—In exercise of the powers conferred by clause (a) of sub-section 3) of section 17 of the Employees' Provident Funds Act, 1952 (19 of 1952), and a supersession of the notification of the Government of India, in the Ministry of abour, Employment and Rehabilitation (Department of Labour and Employment) Io. S.O. 2876, dated the 22nd August, 1968, the Central Government hereby directs hat every employer in relation to an establishment exempted under clause (a) or clause (b) of sub-section (1) of section 17 of the said Act or in relation to an employee or a class of employees exempted under paragraph 27, or as the case may be, paragraph 27A of the Employees' Provident Funds Scheme, 1952, shall ransfer the monthly provident fund contributions within fifteen days of the close of the month to the Board of Trustees duly constituted in respect of that establishment, and that the said Board of Trustees shall invest every month within a period of two weeks from the date of receipt of the said amounts from the employer, he provident fund accumulations, that is to say the contributions, interest and undry receipts as reduced by any obligatory outgoings in accordance with the ollowing pattern, namely—

(i) in Central Government securities

(ii) the balance in securities created and issued by State Governments, Small Saving and other securities guaranteed by the Central or State Governments not less than 50 per cent.

The above pattern will be in force for the period from the 1st April, 1989 to the 31st March, 1970.

- 2. All re-investment of provident fund accumulations (whether invested in securities created and issued by the Central Government or in securities created and issued by the Central Government or in securities created and issued by a State Government) shall also be made according to the pattern mentioned in paragraph 1 above.
- 3. The Board of Trustees shall formulate proper procedure for prompt investment/reinvestment of accumulations in accordance with the aforesaid directions and shall have it approved by the Regional Provident Fund Commissioner concerned.

[No. 36(7)/67-PF.I/I.]

- S.O. 1232.—In exercise of the powers conferred by sub-paragraph (1) of paragraph 52 of the Employees' Provident Funds Scheme and in supersession of the notification of the Government of India, in the Ministry of Labour, Employment and Rehabilitation (Department of Labour and Employment) No. S.O. 2877, dated the 22nd August, 1968, the Central Government hereby directs that accumulations out of provident fund contributions, interest and other receipts as reduced by obligatory outgoings, shall be invested in accordance with the following pattern. namely:—
 - (i) in Central Government securities... not less than 50 per cent.
 - (ii) the balance in securities created and issued by State Governments, Small Savings and other securities guaranteed by the Central or State Governments.
- 2. All reinvestment of provident fund accumulations (whether invested in securities created and issued by the Central Government or in savings certificates issued by the Central Government or in securities created and issued by a State Government) shall also be made according to the pattern mentioned in paragraph
- 3. The above pattern will be in force for the period from the 1st April, 1969, to the 31st March, 1970.

[No. 36(7)/67-PF.I/II.]

S. T. MERANI, Jt. Secy.